



# *Fiver* challenge

## FREE Fiver Challenge 2017

Introducing pupils to enterprise skills in a real-life context

ages  
5-11  
years



# Introducing pupils to enterprise skills in a real-life context

## Fiver is Young Enterprise's FREE national challenge for 5-11 year olds

Fiver Challenge provides a highly interactive, fun way of introducing financial literacy, resilience and teamwork to primary school pupils.

Pupils have one month to set up a mini business and create a product or service they can then sell or deliver at a profit and engage with their local community.





# How does it work...?



## 1. We pledge you £5

Each pupil or business is pledged £5 from the Fiver Bank on 5 June 2017.



## 2. Get it started

Pupils use this start-up capital to get their business off the ground, working in a group or individually



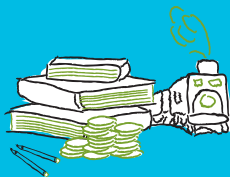
## 3. Keep it going

Pupils have one month to set up a mini business and create a product or service they can then sell or deliver at a profit.



## 4. Payback... for the future

At the end of the month, participants repay their initial £5 pledge plus a suggested 50p legacy donation to enable Young Enterprise to support even more young people next year.



## 5. Keep the profit

Pupils are in full control of the profits they earn and can decide what to spend them on, for example donating their profit to a charity, a school trip or day out, resources for the classroom.

Kick-start your Fiver Challenge with a half day masterclass! Cost is £300 for a typical class size.

To find out more visit [www.fiverchallenge.org.uk](http://www.fiverchallenge.org.uk) or contact us at [fiverchallenge@y-e.org.uk](mailto:fiverchallenge@y-e.org.uk) or call 07966 048074.

# The benefits of signing up...

Fiver offers an excellent introduction to enterprise learning and behaviours, providing a positive, engaging, and motivating experience for pupils of all abilities to develop their character and key skills.

- Helps to instil resilience from a young age by challenging pupils to work outside their normal parameters
- Builds early foundations for pupils to develop core skills including team work, problem solving and communication for learning, life and work
- Introduces pupils to an understanding of finance, budgeting and the importance of money
- Provides opportunities for pupils to become involved within their local community network

## How we will support you?

We will provide all the online resources you and your pupils will need to make the challenge a resounding success including inspiration, activities, case studies and guidance. You can keep track of your pupils' progress using our workbooks.



“It was lovely for some of the less academic children to know that their soft skills can count for a great deal when running a business so this was a huge self-esteem boost after years of being judged on academic achievement”

Teacher - South East

# Key Facts...

**100%**

of teachers reported they would take part in the Fiver Challenge again

**98%**

of teachers reported that financial education and numeracy were the main contribution to pupil's learning

**96%**

of teachers agreed Fiver provided an increased awareness in the world of work

**94%**

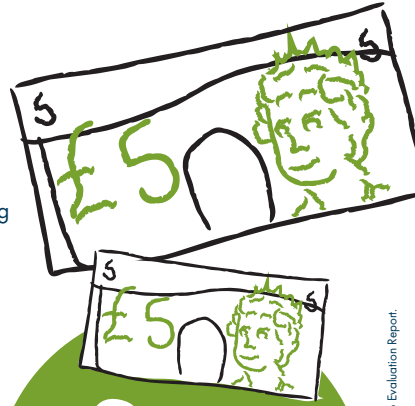
of teachers confirmed that they plan to continue the enterprise journey with their teams

**95%**

of teachers reported that pupils developed at least one of the employability competency

**49,999**

the number of pupils who participated in the 2016 Fiver Challenge



**£124**  
the average  
profit made

Statistics taken from the Fiver Challenge 2016 Evaluation Report.

## Ready to sign up for the Challenge?

### How much does it cost?

Fiver Challenge is FREE!

### Who can take part?

5 - 11 year olds can take part through their school or youth organisations.

### How much money can you request?

There is a maximum payment of £250 per school/organisation. Please be aware funds are limited and will be allocated on a 'first come, first served' basis.

### When does it happen?

Registrations opens on 20 March 2017. Fiver Challenge will take place from 5 - 30 June 2017.

### How do sign up?

Visit [www.fiverchallenge.org.uk](http://www.fiverchallenge.org.uk)

### Have a question?

Email [fiverchallenge@y-e.org.uk](mailto:fiverchallenge@y-e.org.uk) or call 07966 048074

# Fiver Challenge is run by Young Enterprise

Young Enterprise is the UK's leading charity which helps to empower a generation to learn, to work and to live.

You can find out more about our work and our other programmes at [www.young-enterprise.org.uk](http://www.young-enterprise.org.uk)

**Find out more**  
[www.fiverchallenge.org.uk](http://www.fiverchallenge.org.uk)

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**Sign up at:**  
[www.fiverchallenge.org.uk](http://www.fiverchallenge.org.uk)

“The Fiver Challenge is a fantastic opportunity for the children and it has allowed the class to realise three key things: it's not easy to earn/make money, you have to work hard and most of all the one key point, you never give up - resilience”

Teacher - Scotland



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