Fiver challenge

Young Enterprise | Virgin money

Young Enterprise's FREE Fiver Challenge

Helping pupils engage with their community

ages 5-11 years

Helping pupils engage with their community

Fiver is Young Enterprise's FREE national challenge for 5 – 11 year olds.

Supported by Virgin Money, the Fiver Challenge provides a highly interactive, fun way of introducing financial literacy, resilience and teamwork to primary school pupils.

Pupils have 1 month to set up a mini business and create a product or service they can then sell or deliver at a profit and engage with their local community.

How does it work?

1

We give you five pounds

Each pupil registered is pledged £5 from the Fiver Bank on 6 June 2016.

2

Get it going

Pupils use this start-up capital to get their enterprise off the ground, working alone or in a group.

3

Keep it going

Pupils have the whole month to make as much profit as they can from their fiver whilst also aiming to engage with their local community. Weekly competitions will keep pupils excited, engaged and motivated.

4

Payback...for the future

At the end of the month, participants repay their initial £5 pledge plus a suggested 50p legacy donation to enable Young Enterprise to support even more young people next year.

5

Keep the profit

Pupils are in full control of the profits they earn and get to decide what to spend them on, for example a school trip or day out, resources for the classroom, or donating their profit to a charity.

Register before 6 May for a chance to win £50 of Amazon vouchers!

Sign up at **www.bit.ly/fiver2016**

The benefits of signing up?

Fiver offers an excellent introduction to enterprise learning and behaviours, providing an opportunity for pupils to develop character and key skills, important for living in modern Britain.

- Provides opportunities for pupils to engage with their local community
- Helps to instil resilience from a young age by challenging pupils to work outside their normal parameters
- Provides the foundations for pupils to develop core skills including team work, problem solving and creativity
- Introduces pupils to managing money and budgeting
- Helps pupils explore the world of work and establish positive behaviours with money
- Includes a national competition which everyone can enter – prizes include a trip to London for the awards ceremony

How we will support you

We will provide all the online support you and your pupils will need to make the challenge a resounding success including inspiration, activities, case studies and guidance.

You can keep track of your pupils' progress using our online logbooks.

"My favourite part of the experience was selling my products – it's made me think about my future a lot more, what I can do and what I can achieve."

Pupil from Roseland Community College

Key facts

100%

of teachers reported their pupils enjoyed taking part in Fiver.

98%

of teachers reported Fiver provides an opportunity to increase awareness in self employment, money management and the world of work

94%

of teachers indicated that pupils developed at least one of the key skills tested including teamwork, creative thinking, problem solving and communication.

90%

of teachers agreed that Fiver provides an opportunity for pupils to engage with their local community.

Statistics taken from the Fiver Challenge 2015 Evaluation Report.

Ready to sign up for the Challenge?

How much does it cost?

Fiver Challenge is **FREE!**

Who can take part?

5 – 11 year olds can take part through their school or youth organisation

When does it happen?

Registration opens on **21 March** and closes on **10 June 2016**.

Fiver Challenge will take place from **6 June – 1 July 2016**.

How do sign up?

Visit **www.bit.ly/fiver2016** today

Have a question?

Call us on **020 7549 1980** or email **fiverchallenge@y-e.org.uk**

Fiver Challenge is run by Young Enterprise and is supported by Virgin Money.

Supported by

Young Enterprise is the UK's leading charity that empowers young people to harness their personal and business skills.

You can find out more about our work and our other programmes at **www.young-enterprise.org.uk**

Helping to empower a generation to learn, to work and to live.

"Fiver has opened Pandora's Box, we never suspected that our pupils had so many different talents. Fiver has boosted their confidence and self-esteem."

Teacher Scotland

Find out more
www.bit.ly/fiver2016

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twitter.com/TennerFiverYE

Like us
facebook.com/youngenterpriseuk

Watch us
youtube.com/youngenterpriseuk

Young Enterprise
Yeoman House
Sekforde Street
London EC1R 0HF

www.young-enterprise.org.uk
info@y-e.org.uk
020 7549 1980
Charity No: 313697

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To find out more and register visit www.bit.ly/fiver2016 today